



Hamburg / Großweikersdorf
April 8, 2022

HSH Chemie Becomes Sole Shareholder of A. R. PeiBig

Dear ladies and gentlemen,

it is our great pleasure of HSH Chemie and A. R. PeiBig to inform you with this letter that on March 28, 2022, HSH Chemie Group via its holding company HSH Chemie GmbH located in Hamburg, Germany, has acquired 100 % of the shares in A. R. PeiBig GmbH located in Großweikersdorf, Austria from Mr. Werner PeiBig, with legal effect as of January 1, 2022. Therefore, A. R. PeiBig becomes the new, valued member of the HSH Chemie Group, the No. 1 Chemical Distributor in Central and Eastern Europe.

The HSH Chemie Group is active in various markets of the chemical industry, among which are Coatings, Plastics and Building (Construction). Together with A. R. PeiBig, the product portfolio and the technical competences can be significantly extended. Via the office in Großweikersdorf, Austria, the HSH Chemie Group is reaching out to the Austrian market with a dedicated office location. Due to the good match between the business activities of A. R. PeiBig and HSH Chemie regarding products and geographical coverage, a lot of synergy will be released in the future and will create new opportunities for all our business partners.

For the time being, A. R. PeiBig will continue to operate under its well-established brand name and business structure. Your familiar contact persons will remain unchanged, as will the high quality of service you are used to. HSH Chemie and A. R. PeiBig agreed to conduct a smooth transition, to allow customers, suppliers, and other business partners to adapt to the new situation. Mr. Werner PeiBig, founder and former shareholder of A. R. PeiBig, will remain a vital part of A. R. PeiBig, keeping his position as the Managing Director of the A. R. PeiBig GmbH.

We are all looking forward to continuing our successful partnership with you, being sure that bringing A. R. PeiBig and HSH Chemie together in this new connection, will create interesting perspectives for developing our common business.

With best regards,

Mr. Stefan Rather & Mr. Werner PeiBig

Managing Director
HSH Chemie GmbH

Managing Director
A. R. PeiBig GmbH